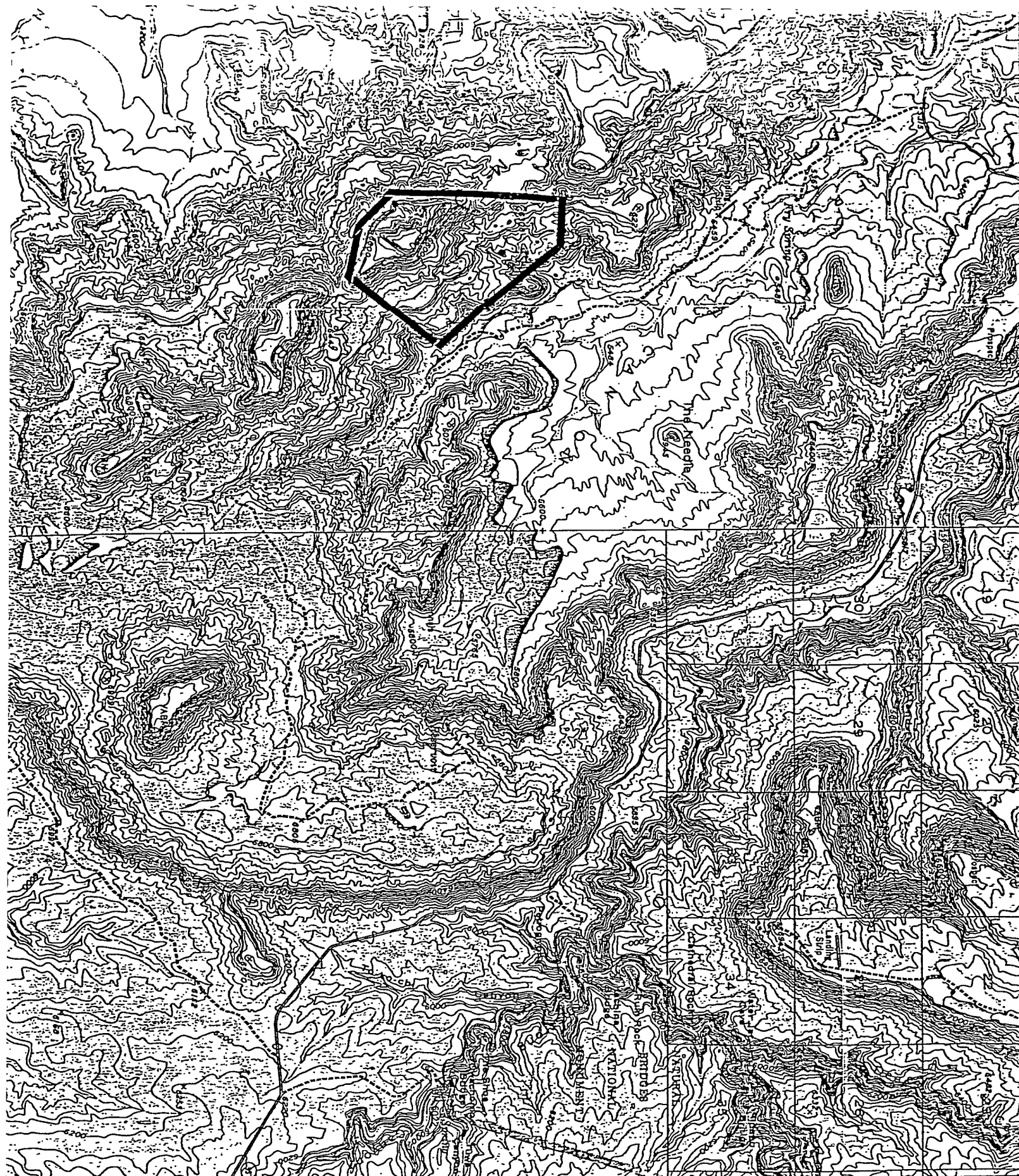


DIVISION OF OIL, GAS, AND MINING

BOND ESTIMATE

OPERATOR: Energy Fuels Nuclear, Inc.
 MINE NAME: Hillside, Gizmo, Maybe, Vallejo, Bears Ears
 LOCATION: Township 37 South, Range 16 East
 COUNTY: San Juan
 DATE: January 9, 1979

OPERATION	AMOUNT	RATE	COST
CLEAN-UP 1. Removal of structures & equipment. 2. Removal of trash & debris. 3. Leveling of ancillary facilities pads and access roads.	Lump Sum Lump Sum Included in B.	\$1,000.00 \$1,000.00	\$1,000.00 \$1,000.00
REGRADING & RECONTOURING 1. Earthwork including haulage and grading of spoils, waste and overburden. 2. Recontouring of highwalls and excavations. 3. Spreading of soil or surficial materials.	10 days Cat time, 10 hrs/day. Included above. Included above.	\$85.00/hr	\$850.00 8,500.00
STABILIZATION 1. Soil preparation, scarification, fertilization, etc. 2. Seeding or planting. 3. Construction of terraces, waterbars, etc.	3 acres 3 acres 10 hours cat time.	\$25.00/ac. \$150.00/ac. \$85.00/ac.	\$75.00 \$450.00 \$850.00
LABOR 1. Supervision. 2. Labor exclusive of bulldozer time.	100 hours	\$10.00/hr	\$1,000.00
SAFETY 1. Erection of fences, portal coverings, etc. 2. Removal or neutralization of explosive or hazardous materials.	5 portals, 1 vent. Lump Sum	\$1,000.00/ea \$100.00	\$6,000.00 \$100.00
MONITORING 1. Continuing or periodic monitoring, sampling & testing deemed necessary.	Reseeding 3 acres.	\$150.00/ac.	\$450.00
OTHER: 1. 1.5% inflation for 5 years.	CAF=1.2763	Subtotal TOTAL	19,425.00 \$11,775.00 \$4,253.00 5,367.00 24,792.00



8.5 MI. TO UTAH 261
BLANDING 32 MI.

T. 37 S.

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(BEARS EARS)